

DEBTOR EASY STREET HOLDING
CASE NO. 09-29905

MONTHLY OPERATING REPORT
CHAPTER 11

Form 2-A
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period April 1-April 31, 2010

Accounting Method Accrual Basis Cash Basis

THIS REPORT IS DUE 15 DAYS AFTER THE END OF THE MONTH

Mark On Box Each
Required Document

Debtor must attach each of the following reports/documents unless the U.S. Trustee has waived the requirement in writing. File the original with the Clerk of Court. Supply a duplicate, with original signature, to the U.S. Trustee.

Report / Document Previously
Waived Waived

REQUIRED REPORTS / DOCUMENTS

1. Cash Receipts and Disbursement Schedule (Form 2-B)

2. Balance Sheet (Form 2-C)

3. Profit and Loss Statement (Form 2-D)

4. Supporting Schedules (Form 2-E)

5. Quarterly Fee Summary (Form 2-F)

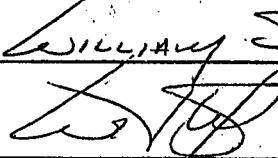
6. Narrative (Form 2-G)

7. Bank Statements for All Bank Accounts

8. Bank Statement Reconciliations for all Bank Accounts

I declare under the penalty of perjury that the following Monthly Operating Report, and any attachments thereto are true, accurate, and correct to the best of my knowledge and belief.

Executed on May 13, 2010 Print Name William J. Sone

Signature 

Title Manager

DEBTOR EASY STREET HOLDING

CASE NO.

09-29905

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period April 1-April 31, 2010

April 1-April 31, 2010

CASH FLOW SUMMARY

**CURRENT
MONTH**

ACCUMULATED

1. Beginning Cash Balance

\$ - 1 \$ - 1

2. Cash Receipts

Operations

\$ -

Sales of Assets

\$ -

Loans / Advances

\$ -

Other

\$ -

Total Cash Receipts

\$ -

3. Cash Disbursements

Operations

\$ -

Debt Service/Secured Loan Payment

\$ -

Professional Fees/US Trustee Fees

\$ -

Other

\$ -

Total Cash Disbursements

\$ -

4. Net Cash Flow (Total Cash Receipts

less Total Cash Disbursements)

\$ -

5. End Cash Balance (to Form 2-C)

\$ - 2 \$ - 2

CASH BALANCE SUMMARY

**Financial
Institution**

**Book
Balance**

Petty Cash

\$ -

DIP Operating Account

\$ -

DIP State Tax Account

\$ -

DIP Payroll Account

\$ -

Other Operating Account

\$ -

Other Interest Bearing Account

\$ -

TOTAL

\$ - 3

(must agree with Ending Cash Balance above)

DEBTOR EASY STREET HOLDING

CASE NO.

09-29905

Form 2-B
For Period April 1-April 31, 2010

CASH RECEIPTS DETAIL

(ATTACH ADDITIONAL SHEETS AS NECESSARY)

Account No.

Date	Payer	Description	Amount
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Total Cash Receipts 1

(1) Total for all accounts should agree with the total cash receipts listed on Form 2-B, page 1

DEBTOR EASY STREET HOLDING

CASE NO.

09-29905

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For Period April 1-April 31, 2010

CASH DISBURSEMENTS DETAIL

Account No.

Date	Payer	Description	Amount
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Total Cash Disbursements 1

(1) Total for all accounts should agree with the total cash disbursements listed on Form 2-B, page 1

DEBTOR
EASY STREET HOLDING

CASE NO. 09-29905

Form 2-C
COMPARATIVE BALANCE SHEET
For Period Ending April 30, 2010

For Period April 1-April 31, 2010

ASSETS

Current Assets

	CURRENT	ACCUMULATED
	MONTH	
Cash (from From 2-B, Line 5)	\$ -	\$ -
Accounts Receivable (from From 2-E)	\$ -	\$ -
Receivable from Officers, Employees, Affiliates	\$ -	\$ -
Inventory	\$ -	\$ -
Other Current Assets	\$ -	\$ -

Total Current Assets

\$ -	\$ -
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Fixed Assets

Land	\$ -	\$ -
Building	\$ -	\$ -
Equipment, Furniture & Fixtures	\$ -	\$ -
Total Fixed Assets	\$ -	\$ -
Less: Accumulated Depreciation	\$ -	\$ -
Net Fixed Assets	\$ -	\$ -
Other Fixed Assets	\$ 1,799,553.00	\$ 1,799,553.00

TOTAL ASSETS

\$ 1,799,553.00	\$ 1,799,553.00
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LIABILITIES

Post Petition Accounts Payables (Form 2-E)	\$ -	\$ -
Post Petition Accrued Professional Fees(Form 2-E)	\$ -	\$ -
Post Petition Taxes Payable (Form 2-E)	\$ -	\$ -
Post Petition Notes Payable	\$ -	\$ -
Other Post Petition Payables	\$ -	\$ -
Total Post Petition Liabilities	\$ -	\$ -

Pre Petition Liabilities

Secured Debt	\$ -	\$ -
Priority Debt	\$ -	\$ -
Unsecured Debt	\$ 59,197.00	\$ 59,197.00
Total Pre Petition Debt	<u>\$ 59,197.00</u>	<u>\$ 59,197.00</u>

TOTAL LIABILITIES

\$ 59,197.00	\$ 59,197.00
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OWNER EQUITY

Owner/Stockholder Equity	\$ 1,740,356.00	\$ 1,740,356.00
Retained Earnings - Prepetition	\$ -	\$ -
Retained Earnings - Post Petition	\$ -	\$ -
TOTAL OWNERS EQUITY	<u>\$ 1,740,356.00</u>	<u>\$ 1,740,356.00</u>

TOTAL LIABILITIES & OWNER EQUITY

\$ 1,799,553.00	\$ 1,799,553.00
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D EASY STREET HOLDING

CASE NO.

09-29905

Form 2-D
PROFIT AND LOSS STATEMENT
For Period April 1-April 31, 2010

For Period April 1-April 31, 2010

Gross Operating Revenues

Less: Discounts, Returns, Allowances

Net Operating Revenue

Cost of Goods Sold

Gross Profits

	CURRENT MONTH	ACCUMULATED
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -

Operating Expenses

Officer Compensation

Selling, General & Administrative.

Rents & Leases

Depreciation, Depletion, & Amortization

Others

Total Operating Expenses

	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -

Operating Income (Loss)

Non Operating Income and Expenses

Other Non Operating Expenses

Gains (Losses) on Sale of Assets

Interest Income

Interest Expense

Owner Rental Commissions

Net Non Operating Income or (Expenses)

	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -

Reorganization Expenses

Legal & Professional Expenses

Other Reorganizational Expenses

Total Reorganizational Expenses

	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -

Net Income (loss) Before Income Taxes

Federal & State Income Tax Expense (Benefit)

	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -

NET INCOME (LOSS)

DEBTOR
EASY STREET HOLDING

CASE NO. 09-29905

Form 2-E
SUPPORTING SCHEDULES
For Period April 1-April 31, 2010

POST PETITION TAXES PAYABLE SCHEDULE
For Period April 1-April 31, 2010

	Beginning Balance	Amount Accrued	Amount Paid	Date Paid	Check Number	Ending Balance
Income Tax Withheld						
Federal						
State						
FICA Tax Withheld						
Employees Fica Tax						
Unemployment Tax						
Federal						
State						
Sales, Use & Excise Tax						
Property Tax						
Accrued Income Tax						
Federal						
State						
Other						
TOTALS	\$ -	\$ -	\$ -			\$ -

(1) For first report, Beginning Balance will be \$0: Beginning Balance will be Ending Balance from prior report

INSURANCE SCHEDULE

	Carrier	Amount of Coverage	Expiration Date	Premium Paid Through
Workers Compensation				
General Liability				
Property (Fire/Theft)				
Vehicle				
Others				
		\$ -		

DEBTOR

Easy Street Holdings,LLC **CASE NO.** 09-29905

**Form 2-E
SUPPORTING SCHEDULES
For Period April 1-April 31, 2010**

ACCOUNTS RECEIVABLE & POST PETITION PAYABLE SCHEDULE

DUE

**ACCOUNTS
RECEIVABLE**

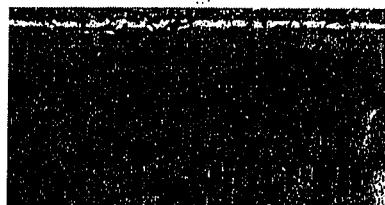
**POST PETITION
ACCOUNTS PAYABLE**

Under 30 Days
31 to 60 Days
61 to 90 Days
91 to 120 Days
Over 120 Days

0

TOTAL POST PETITION

\$ - - - -



PRE PETITION AMOUNT

\$ - - - -



Total Accounts Receivable

Less: Bad Debt Reserve

Net Accounts Receivable (to Form 2-C) \$ - - - -

Total Post Petition
Accounts Payable \$ - - - -

***Attach a detail listing accounts receivable and post petition accounts payable**

SCHEDULE OF PAYMENTS TO ATTORNEYS & OTHER PROFESSIONALS

	Month End Retainer Balance	Current Month's Accrual	Paid in Current Month	Date of Court Approval	Month End Balance Due*
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Debtor's Counsel

Counsel for Unsecured

Creditors Committee

Trustee Counsel

Accountant

Other

Total \$ - - - - \$ - - - -

* Balance due to include fees and expenses incurred but not yet paid.

Schedule of Payments & Transfers to Principals / Executives**

Payee Name	Position	Nature of Payment	Amount
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DEBTOR

CASE NO. 09-29905

Form 2-F
QUARTERLY FEE SUMMARY*
For Period Ending April 30, 2010

Month For Period April 1-April 31, 2010	Year	Cash Disbursement**	Quarterly Fee Due	Check Number	Date Paid
January		\$ -			
February					
March					
Total 1st Qtr		\$ -	\$ 325.00		
April					
May					
June					
Total 2nd Qtr		\$ -	\$ -		
July					
August					
September					
Total 3rd Qtr		\$ -	\$ -		
October					
November					
December					
Total 4th Qtr		\$ -	\$ -		

FEES SCHEDULE (AS OF JANUARY 1, 2008)

Quarterly Disbursements

Fee

\$ -	to	\$ 14,999	\$ 325.00
\$ 15,000	to	\$ 74,999	\$ 650.00
\$ 75,000	to	\$ 149,999	\$ 975.00
\$ 15,000	to	\$ 224,999	\$ 1,625.00
\$ 225,000	to	\$ 299,999	\$ 1,950.00
\$ 300,000	to	\$ 999,999	\$ 4,875.00
\$ 1,000,000	to	\$ 1,999,999	\$ 6,500.00
\$ 2,000,000	to	\$ 2,999,999	\$ 9,750.00
\$ 3,000,000	to	\$ 4,999,999	\$ 10,400.00
\$ 5,000,000	to	\$ 14,999,999	\$ 13,000.00
\$ 15,000,000	to	\$ 29,999,999	\$ 20,000.00
\$ 30,000,000	to	more	\$ 30,000.00

* This summary is to reflect the current year's information cumulative to the end of the reporting period.

**Should agree with line 3 Form 2-B. Disbursements are net of transfers to other debtor in possession bank accounts

Failure to pay the quarterly fee is cause for conversion or dismissal of the chapter 11 case.[11USC Sec 112(b)(10)

In addition, unpaid fees are considered a debt owned the United States and will be assessed interest under 31 USC 3717

DEBTOR EASY STREET HOLDING

CASE NO 09-29905

Form 2-G
NARRATIVE
For Period Ending April 30, 2010

Please provide a brief description of any significant business and legal actions taken by the debtor, its creditors, or the court during the reporting period, any unusual or non-recurring accounting transactions that are reported in the financial statements, and any significant changes in the financial condition of the debtor which may have occurred subsequent to the report date.

Easy Street Holding continued to monitor its case and file reports. Its affiliate, Easy Street Partners continues to negotiate with potential plan funders. Easy Street Partners' operating highlights are described in its Form 2-G filed in its February monthly financial reports in case 09-29907.

Easy Street Holdings 04/30/10	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
CBIZ Accounting	0.00	0.00	0.00	0.00	12,048.67	12,048.67
David Wickline	0.00	0.00	0.00	0.00	1,535.97	1,535.97
Frank Rimerman & Co. LLP	0.00	0.00	0.00	0.00	1,393.55	1,393.55
Goodrich & Thomas, CPAs	0.00	0.00	0.00	0.00	16,100.00	16,100.00
Klehr, Harrison, Harvey, Branzburg & Ellers	0.00	0.00	0.00	0.00	18,534.17	18,534.17
Les Olson Company	0.00	0.00	0.00	0.00	687.50	687.50
McGladrey & Pullen	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Merrit & Harris	0.00	0.00	0.00	0.00	1,066.67	1,066.67
Park City Surveying	0.00	0.00	0.00	0.00	638.33	638.33
Pitney Bowes	0.00	0.00	0.00	0.00	53.86	53.86
Shaner Design, Inc.	0.00	0.00	0.00	0.00	1,487.50	1,487.50
Sky Lodge - Inter- co	0.00	0.00	325.00	0.00	0.00	325.00
Staples Credit Plan	0.00	0.00	0.00	0.00	326.13	326.13
TOTAL	0.00	0.00	325.00	0.00	58,872.35	59,197.35